



Hart Liberal Democrats
Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

11 Councillors on Hart District Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

Names

David Simpson

Silke Engström

Position

Chair

Treasurer

Branches

Hart Liberal Democrats were responsible for 2 branches, both of which were closed down effective 1 January 2022. Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses cash accounting method.

Hart Liberal Democrats
Accounts for the Year Ended 31st December 2023

Income Overview

The main source of income for Hart Liberal Democrats is from donations.

Expenditure Overview

Campaigning costs are Hart Liberal Democrats main expenditure.

Balance Sheet Overview

Total reserves have decreased during the financial year due to an excess of expenditure over income.

Overview of Political Activities

Political activities include campaigning for local and general elections and staying in touch with the electorate outside of election periods.

Hart Liberal Democrats
Accounts for the Year Ended 31st December 2023
Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£374.36	£306.89
Affiliations	2	£0.00	£0.00
Donations	3	£10,233.02	£15,804.29
Branch income	4	£0.00	£0.00
Fundraising income	5	£1,581.85	£1,206.75
Investment income	6	£0.00	£0.00
Transfers in	7	£0.00	£1,215.16
Property & rental income / Office services	8	£0.00	£0.00
Miscellaneous	9	£144.00	£732.00
Total income		£12,333.23	£19,265.09
<u>Expenditure</u>			
Premises	-	£0.00	£0.00
Office & admin costs	-	£113.04	£15.60
Branch expenditure	4	£0.00	£1,215.16
Staff costs	10	£0.00	£0.00
Transfers out	7	£290.40	£0.00
Campaigning costs	-	£13,211.50	£6,356.65
Fundraising costs	5	£345.45	£322.65
Financing charges and Taxation	11	£7.55	£125.59
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£118.00	£168.25
Total expenditure		£14,085.94	£8,203.90
(Deficit) / surplus		£(1,752.71)	£11,061.19

Hart Liberal Democrats
Accounts for the Year Ended 31st December 2023

Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		£0.00	£0.00
<u>Current Assets</u>			
Cash in hand and at bank	6	£11,720.37	£13,473.08
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
Total current assets		£11,720.37	£13,473.08
<u>Liabilities</u>			
Creditors and Accruals	-	£0.00	£0.00
Loans outstanding	15	£0.00	£0.00
Total liabilities		£0.00	£0.00
<u>Total Net Assets / (Liabilities)</u>		£11,720.37	£13,473.08
Reserves			
Accumulated fund at the start of the year		£13,473.08	£2,411.89
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£(1,752.71)	£11,061.19
Accumulated fund at the end of the year		£11,720.37	£13,473.08
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		£11,720.37	£13,473.08

Hart Liberal Democrats
Accounts for the Year Ended 31st December 2023
Notes to the Accounts

Note 1: Membership	2023	2022
Membership fees received via the central party	£374.36	£306.89

Note 2: Affiliations	2023	2022
There were no affiliation fees	£0.00	£0.00

Note 3: Donations	2023	2022
Cash and cash equivalent donations	£9,805.77	£15,504.04
Notional / Donations in Kind	£427.25	£300.25
Total Donations	<u>£10,233.02</u>	<u>£15,804.29</u>

Note 4: Branch Income and Expenditure	2023		2022	
	Income	Expenses	Income	Expenses
North Hart (abolished 1 January 2022)				£480.46
South and West Hart (abolished 1 January 2022)				£734.70
	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£1,215.16</u>

Note 5: Fundraising Income and Expenditure
Fundraising in the year included Political Discussion morning; 2x Hook Action Day; Afternoon Tea in Yateley; BBQ in Yateley; Cream Tea in Fleet.

Note 6: Investment Income	2023		2022	
	Year-end balance	Income received	Year-end balance	Income received
Bank accounts	£11,720.37		£13,473.08	£0.00
Investments	£0.00	£0.00	£0.00	£0.00

Note 7: Transfers	2023	
	Incoming	Outgoing
From / to Liberal Democrat regional/state/central parties	£0.00	£290.40
From / to other Liberal Democrat local parties	£0.00	£0.00
Internal transfers between branches and accounting unit	£0.00	£0.00
From / to other Liberal Democrat accounting units	£0.00	£0.00
	<u>£0.00</u>	<u>£290.40</u>

Note 8: Property and rental income / Office services	2023	2022
Rent received	£0.00	£0.00
Other services income	£0.00	£0.00
	<u>£0.00</u>	<u>£0.00</u>

Note 9: Miscellaneous Income / Expenditure

advertising income

Auditor Gratuity
post-election-gathering
milk, bisquits and chocolates at in-person AGM

2023		2022	
Income	Expense	Income	Expense
£144.00		£732.00	
	£98.00		£25.00
	£20.00		£143.25
£144.00	£118.00	£732.00	£168.25

Note 10: Salary CostsSalary costs
Employer's National Insurance and Pension costs
Training costs

Number of staff

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
0	0

Note 11: Financing Charges and TaxationBank charges
Interest charged
Taxation charged

2023	2022
£7.55	£125.59
£0.00	£0.00
£0.00	£0.00
£7.55	£125.59

Note 12: Fixed AssetsValue at start of year
Additions
Disposals
Revaluations
Depreciation
Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00

Note 13: StockOpening balance
Movements: Increase
Movements: Decrease
Closing balance

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 14: Debtors and PrepaymentsPrepayments
Debtors

£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 15: LoansOutstanding at start of year
Capital repayments
New loans

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

Hart Liberal Democrats
Accounts for the Year Ended 31st December 2023

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Hart Liberal Democrats.

Signature:



Name: Silke Engström

Position: Treasurer

Date: 1 March 2024

Signature:



Name: David Simpson

Position: Chair

Date: 1/3/24

Hart Liberal Democrats
Accounts for the Year Ended 31st December 2023

Independent Examiner's Report

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records; the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature:



Name: **MARK EINCHCOMB FCCA**
Position: Independent Examiner
Date: **31/10/2024**